



Committee Minutes

**Finance Committee**

**1/9/2023**

**5:00PM**

**Meeting Minutes**

**Zoom Link: Zoom Information**

[Click Here](#)

**Code: 930 105 4418**

Agenda	Discussion	Action Items
<p>Welcome and Call to Order Committee Chair</p> <ol style="list-style-type: none"> <li>a. Call to order by committee chair</li> <li>b. Roll call of committee members</li> <li>c. Approve Agenda</li> </ol>	<p>Hlis Nelson calls meeting to order at 5:02PM.</p> <p>Roll Call: Kevin Xiong - present Rose Chin - present Chonburi Lee - present Mai Ka Yang - present Hlis Nelson - present</p> <p>Kevin Xiong motion to approve the agenda. Chonburi Lee second the motion.</p>	
<ol style="list-style-type: none"> <li>1. Wellness Check-In</li> <li>2. Food Services</li> <li>3. November and December</li> <li>4. Expansion Update</li> </ol>	<ol style="list-style-type: none"> <li>1. Hlis Nelson/Chonburi Lee did a wellness check-in with the committee members.</li> <li>2. Kevin Xiong provided an update on Food Services budget. Because NMA was notified at the end of October about the ending of the Seamless Summer program, the food services budget will be in a deficit. Rose advised that there is a \$300k surplus in the food services general funds bucket to support this deficit, but the organization would have to find a way to tackle this in the future if the CEP remains the same. Kevin Xiong and Mai Ka Yang confirmed that the CEP is being evaluated this year and because of the increase in our low income families (80%), our CEP evaluation rate will increase therefore the reimbursement rate will also increase.</li> <li>3. Rose went over the financial numbers. At this time, Kevin Xiong and Mai Ka will sit down in the next two weeks to go over salary allocation so that federal funding gets equal distribution/allocation.</li> <li>4. Kevin Xiong provided an update on</li> </ol>	

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	<p>the Expansion advising that there continues to be a hold on expansion due to the high arbitrage rates.</p>	
<p>Meeting Adjourned at 5:58PM.</p>	<p>Hlis Nelson motioned to adjourn the Finance committee meeting @ 5:59 PM. Jenny Abbs second the motion. All confirmed.</p>	
<p>◆ Next Committee Meeting: 2nd Monday at 5pm each month</p>		